

## Selected Consolidated Financial and Operating Data

(\$ in millions, except per share and operating data)

As of or For the Years Ended December 31,

Income Statement Data	2021	2020	2019	2018	2017
Revenues:					
Net premiums	12,513	11,694	11,297	10,544	9,841
Investment income, net of related expenses	3,138	2,575	2,520	2,139	2,155
Investment related gains (losses), net	560	(33)	91	(170)	168
Other revenues	447	360	392	363	352
Total revenues	16,658	14,596	14,300	12,876	12,516
Benefits and expenses:					
Claims and other policy benefits	12,776	11,075	10,197	9,319	8,519
Interest credited	700	704	697	425	502
Policy acquisition costs and other insurance expenses	1,416	1,261	1,204	1,323	1,467
Other operating expenses	936	816	868	786	710
Interest expense	127	170	173	147	146
Collateral finance and securitization expense	12	17	29	30	29
Total benefits and expenses	15,967	14,043	13,168	12,030	11,373
Income before income taxes	691	553	1,132	846	1,143
Provision for income taxes <sup>(1)</sup>	74	138	262	130	(679)
Net income	617	415	870	716	1,822

### Earnings Per Share

Basic earnings per share	9.10	6.35	13.88	11.25	28.28
Diluted earnings per share	9.04	6.31	13.62	11.00	27.71
Weighted average diluted shares, in thousands	68,286	65,835	63,882	65,094	65,753
Dividends per share on common stock	2.86	2.80	2.60	2.20	1.82

### Balance Sheet Data

Total investments	78,528	72,400	66,555	54,204	51,691
Total assets	92,175	84,656	76,731	64,535	60,515
Policy liabilities <sup>(2)</sup>	69,152	61,142	57,094	48,933	43,583
Long-term debt	3,667	3,573	2,981	2,788	2,788
Collateral finance and securitization notes	180	388	598	682	784
Total stockholders' equity	13,014	14,352	11,601	8,450	9,570
Total stockholders' equity per share	193.75	211.19	185.17	134.53	148.48

### Operating Data (in billions)

Assumed ordinary life reinsurance in force	3,467	3,481	3,480	3,329	3,297
Assumed new business production	412	390	377	407	395

(1) 2017 reflects adjustments related to the initial adoption of U.S. Tax Reform. See Note 9 – "Income Tax" in the Notes to Consolidated Financial Statements for additional information.

(2) Policy liabilities include future policy benefits, interest-sensitive contract liabilities, and other policy claims and benefits.